

City of Fresno
Judgment Obligation Refunding Bonds
Series 2002

(Refunding of 1994 & 1998 Judgment Obligation Bonds)

Underwriter: E.J. De La Rosa & Co., Inc.

Underwriter's Counsel: Fulbright & Jaworski LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/23/2002

Credit Rating: Aaa Moody's; AAA Standard & Poor's

Security: General Obligation

Bond Insurance: FSA

Payment Dates: Principal & Interest = August 15 Interest Only = February 15

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	360,000	176,995	536,995
2010	375,000	163,664	538,664
2011	390,000	149,076	539,076
2012	405,000	133,420	538,420
2013	420,000	116,710	536,710
2014	440,000	98,750	538,750
2015	460,000	79,338	539,338
2016	480,000	58,475	538,475
2017	500,000	36,175	536,175
2018	525,000	12,338	537,338
TOTALS	4,355,000	1,024,940	5,379,940